Morning Note

Bonanza

Nifty50

Closing price	R1	R2	S1	S2
23,242.10	23,500	23,800	23,000	22,700

- NIFTY CONTINUES TO TRADE WITH A WEAK BIAS AS THE INDEX REMAINS BELOW ITS 20-EMA, 50-EMA, 100-EMA AND 200-EMA, INDICATING A LACK OF BROAD-BASED BUYING MOMENTUM.
- RSI HAS SLIPPED BELOW THE NEUTRAL 50 MARK AND IS CURRENTLY NEAR 40, SUGGESTING WEAKENING MOMENTUM.
- A DECISIVE BREAK BELOW 23,200 MAY LEAD TO FRESH SELLING PRESSURE TOWARDS 23,000 AND 22,700 LEVELS. ON THE UPSIDE, THE INDEX NEEDS TO RECLAIM 23,650–23,850 TO SIGNAL STRENGTH

Bank Nifty

Closing price	R1	R2	S1	S2
55,194.50	55,500	56,000	54,400	54,000

- BANK NIFTY WITNESSED A STRONG RECOVERY FROM THE 53,500–54,000 SUPPORT ZONE AND HAS MANAGED TO CLOSE ABOVE ITS 20-EMA, INDICATING IMPROVING SHORT-TERM SENTIMENT.
- THE INDEX IS ATTEMPTING TO FORM A HIGHER LOW STRUCTURE, WHILE RSI HAS MOVED ABOVE 55, REFLECTING STRENGTHENING MOMENTUM.
- ON THE DOWNSIDE, THE 54,000–54,400 BAND REMAINS A CRUCIAL SUPPORT AREA. AS LONG AS THIS ZONE HOLDS, THE RECOVERY BIAS IS LIKELY TO REMAIN INTACT.
- HOWEVER, THE INDEX CONTINUES TO FACE RESISTANCE NEAR 55,500–56,000

Morning Note

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Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	50,813.63	-58.48	-0.11
S&P 500	7,386.65	-19.08	-0.26
Nasdaq	25,678.82	-250.84	-0.97
FTSE	10,227.33	-145.87	-1.43
CAC	8,203.43	4.14	0.05
DAX	24,433.06	-183.16	-0.75

Sentiment Gauge

SIDEWAYS

FII - DII Activities:

Activity	FII	DII
Cash Provisional	-4,566.03	6,159.48
Index Future	185.93	
Index Option	10,437.83	-
Stock Future	2,873.95	
Stock Option	-19.81	

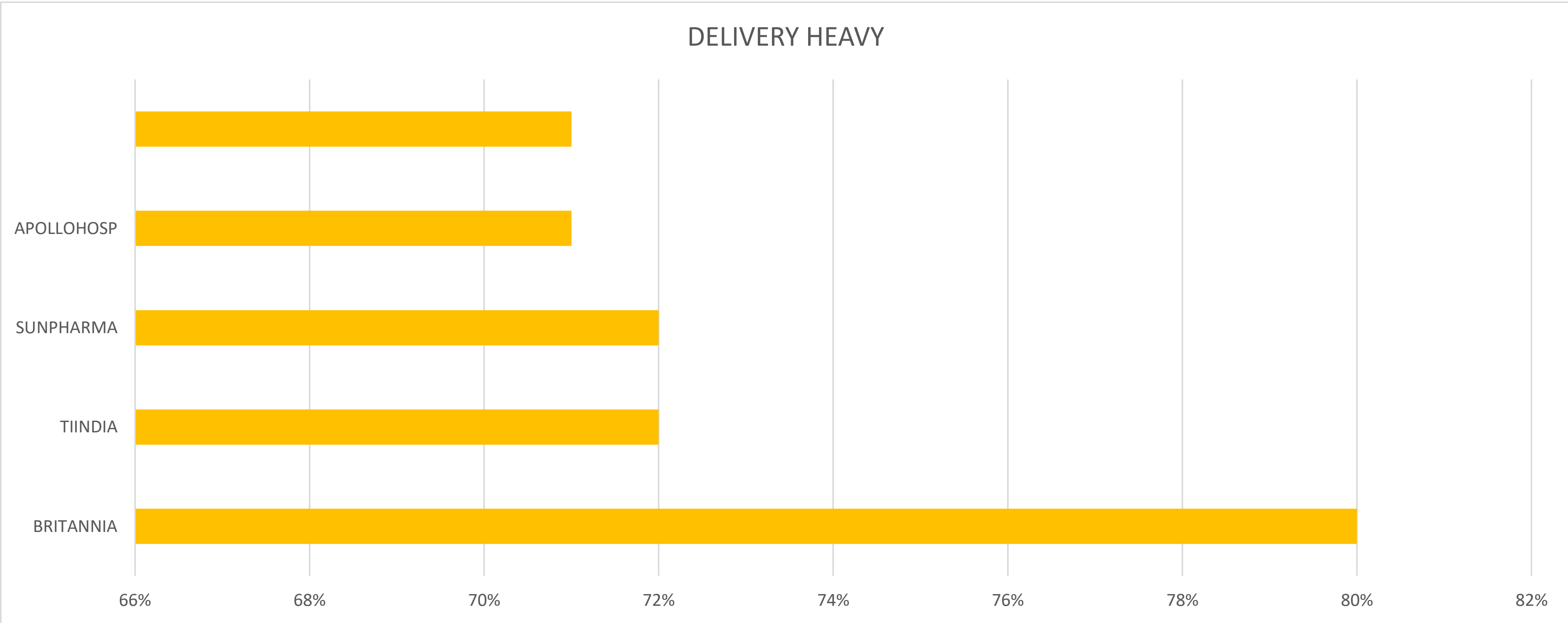
Advance & Decline

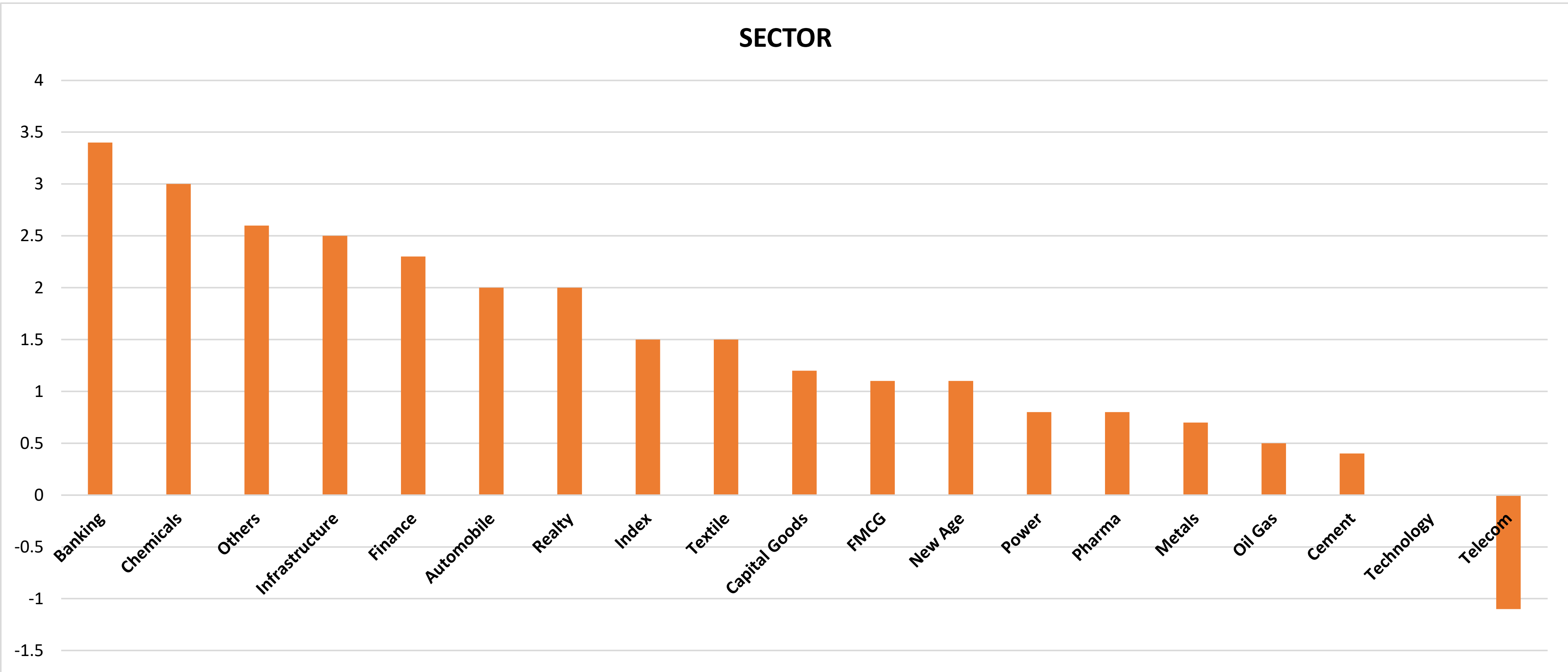
Advance	180
Decline	36
A/D Ratio	5
PCR	0.93

figures collected from my fno


Price Up
8.00%
7.00%
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
PIIND
MOTILALOFS
BANKBARODA
BANKINDIA
IREDA
Series1


PRICE DOWN
POWERGRID
NAUKRI
NTPC
TITAN
ONGC
-2.50%
-2.00%
-1.50%
-1.00%
-0.50%
0.00%


DELIVERY HEAVY
APOLLOHOSP
SUNPHARMA
TIINDIA
BRITANNIA
66%
68%
70%
72%
74%
76%
78%
80%
82%


SECTOR
4
3.5
3
2.5
2
1.5
1
0.5
0
-0.5
-1
-1.5
Banking
Chemicals
Others
Infrastructure
Finance
Automobile
Realty
Index
Textile
Capital Goods
FMCG
New Age
Power
Pharma
Metals
Oil Gas
Cement
Technology
Telecom

Economic Calendar

Time	Event	Expected	Previous
16:30:00	MBA 30-Year Mortgage Rate		-2.5%
16:30:00	MBA Mortgage Applications (WoW)		164.8
16:30:00	Mortgage Market Index		252.8

figures collected from investing.com

Morning Note

Bonanza

Intraday call

Stock Name	Buy In Range	SL	TGT
J&K BANK	155-158.5	148	165.170

Jammu & Kashmir Bank has delivered a strong breakout to fresh highs, supported by robust volumes and sustained buying momentum. The stock is trading comfortably above its 20, 50, 100, and 200-day EMAs, highlighting a well-established uptrend. RSI is hovering near 73, indicating strong bullish momentum, although traders should remain watchful for short-term profit booking due to the overbought reading. The breakout above the ₹150–152 resistance zone has opened the door for further upside towards ₹165–170 levels in the near term. As long as the stock sustains above ₹150, the overall trend remains positive, and any dips may attract fresh buying interest.

Delivery call

Stock Name	Buy In Range	SL	TGT
BANKINDIA	145-146	140(closing basis)	155-157

Bank of India has witnessed a strong breakout above the ₹145–146 resistance zone after a prolonged consolidation phase, supported by a sharp rise in volumes. The stock is now trading above its key short-term moving averages, while RSI has crossed above 58, indicating improving momentum and the potential for further upside. Traders may consider accumulating the stock on minor dips towards the ₹145–146 zone rather than chasing the current move. A delivery-based buy can be considered in this range with a stop loss of ₹140 (around 3–3.5% risk). On the upside, the stock offers a potential target zone of ₹155–157, translating into a 6–7% upside from the recommended accumulation area, provided it sustains above the breakout level.

Morning Note

Bonanza

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
RELIANCE	1,272.30	9	0.71	1,283	1,294	1,261	1,251
HDFCBANK	739.7	1.05	0.14	747	754	733	725
ICICIBANK	1,276.00	25.8	2.06	1,297	1,317	1,255	1,235
SBIN	1,004.10	22.15	2.26	1,023	1,043	985	965
BHARTIARTL	1,798.00	-15.3	-0.84	1,832	1,867	1,764	1,729
INFY	1,181.70	-5.9	-0.5	1,200	1,219	1,163	1,144
AXISBANK	1,294.40	26.3	2.07	1,315	1,335	1,274	1,253
TCS	2,152.00	0.6	0.03	2,182	2,212	2,122	2,092
TATASTEEL	203.49	0.77	0.38	206	208	201	199
ETERNAL	245.45	-2.85	-1.15	251	257	240	234
BAJFINANCE	886.9	15.8	1.81	901	914	873	859
M&M	2,997.90	31.9	1.08	3,032	3,065	2,964	2,930
APOLLOHOSP	8,530.00	171.5	2.05	8,655	8,780	8,405	8,280
SUNPHARMA	1,780.00	-8.8	-0.49	1,800	1,819	1,760	1,741
HINDALCO	1,074.00	11.6	1.09	1,093	1,112	1,055	1,036
LT	3,904.00	28.5	0.74	3,943	3,982	3,865	3,826
MARUTI	13,119.00	207	1.6	13,333	13,546	12,905	12,692
ADANIENT	2,973.60	3.6	0.12	3,014	3,055	2,933	2,892
SHRIRAMFIN	912.1	15.45	1.72	926	939	898	885
KOTAKBANK	382.15	5.05	1.34	386	390	378	375
TITAN	4,100.00	-92.4	-2.2	4,187	4,273	4,013	3,927
WIPRO	181.9	0.14	0.08	185	187	179	177
COALINDIA	466.15	1.25	0.27	472	478	460	454
NTPC	355.95	-6.45	-1.78	362	368	350	344
BEL	412.55	-0.4	-0.1	418	423	407	402
INDIGO	4,531.70	172	3.95	4,666	4,800	4,398	4,264
TRENT	2,766.60	42.5	1.56	2,823	2,879	2,710	2,654
EICHERMOT	7,185.00	135	1.91	7,361	7,537	7,009	6,833
ASIANPAINT	2,707.00	47.8	1.8	2,750	2,792	2,664	2,622
ITC	280	0.55	0.2	283	287	277	273
TMPV	387.9	-1.1	-0.28	394	400	382	376
ADANIPORTS	1,825.40	20.4	1.13	1,854	1,883	1,797	1,768
BAJAJ-AUTO	10,200.00	-31	-0.3	10,323	10,446	10,077	9,954
HINDUNILVR	2,134.90	24.8	1.18	2,155	2,175	2,115	2,095
MAXHEALTH	1,003.00	-4.45	-0.44	1,014	1,026	992	980
GRASIM	3,096.00	45.9	1.5	3,134	3,171	3,058	3,021
ONGC	259.55	-5.1	-1.93	264	269	255	250
ULTRACEMCO	10,925.00	130	1.2	11,070	11,215	10,780	10,635
HCLTECH	1,148.30	-3	-0.26	1,164	1,180	1,132	1,117
JIOFIN	234.2	5.34	2.33	238	242	230	226
POWERGRID	285.5	-4.8	-1.65	291	297	280	274
TECHM	1,486.50	-16.9	-1.12	1,518	1,549	1,455	1,424
CIPLA	1,374.00	-13.9	-1	1,390	1,405	1,358	1,343
HDFCLIFE	560	-4.55	-0.81	569	577	551	543
NESTLEIND	1,409.90	11	0.79	1,421	1,433	1,398	1,387
SBILIFE	1,768.00	3.6	0.2	1,787	1,807	1,749	1,729
JSWSTEEL	1,259.10	-1.6	-0.13	1,269	1,280	1,249	1,239
DRREDDY	1,270.30	-5.3	-0.42	1,286	1,303	1,254	1,238
BAJAJFINSV	1,689.20	14.6	0.87	1,705	1,722	1,673	1,657
TATACONSUM	1,106.90	-0.1	-0.01	1,124	1,140	1,090	1,074
INDIGO	4,817.10	-163.3	-3.28	4,943	5,068	4,692	4,566

Ms. Harshita Darak
Technical Analyst

HARSHITA PAWAN DARAK

Digitally signed by HARSHITA PAWAN DARAK
DN: cn=HARSHITA PAWAN DARAK c=IN o=Personal ou=Personal
Reason: I am the author of this document
Location:
Date: 2026-06-10 08:39+05:30

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